

Purpose: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

BB Biotech AG

Identifier: CH0038389992
 Bellevue Asset Management
 www.bbbiotech.ch
 Call +41 52 624 08 45 for more information

Competent Authority: FINMA (www.finma.ch)
 Date of Publication: 31-03-2021

What is this product?

Type The Company was incorporated in Switzerland on 9 November 1993 with registered number CHE-102.169.627 as a public limited company. The Company is listed on the SIX Swiss Exchange, in the "Prime Standard Segment of the German Exchange as well as in the "Star Segment" of the Italian Exchange.

Objectives The investment objective of the Company is to provide Shareholders with capital growth over the long term, through investment in biotechnology companies. At least 90% of its investments must be in listed companies. The Company's specific return objectives is to seek to generate a 15% shareholder return per annum over a medium to longer-term investment horizon.

Intended retail investor The registered shares available on the before mentioned stock exchanges are designed to be suitable for institutional investors and professionally advised private investors seeking exposure to biotechnology equities. Any investor needs to have sufficient resources to bear any loss which may result from such an investment.

Maturity date This product has no maturity date.

What are the risks and what could I get in return?



Lower risk

Higher risk

The risk indicator assumes you keep the product for 5 Years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The portfolio is likely to have exposure to stocks with their primary listing in the US, with significant exposure to the US dollar. The value of such assets may be affected favourably or unfavourably by fluctuations in currency rates.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity to pay you.

Investment CHF 10 000

| Scenarios | | 1 Year | 3 Years | 5 Years (Recommended Holding Period) |
|------------------------------|--|------------------|------------------|--|
| Stress scenario | What you might get back after costs | 1 694.80 | 3 238.45 | 2 190.73 |
| | Average return each year | -83.05% | -31.33% | -26.19% |
| Unfavourable scenario | What you might get back after costs | 8 292.52 | 8 567.47 | 9 523.63 |
| | Average return each year | -17.07% | -5.02% | -0.97% |
| Moderate scenario | What you might get back after costs | 11 442.09 | 14 959.78 | 19 548.90 |
| | Average return each year | 14.42% | 14.37% | 14.35% |
| Favourable scenario | What you might get back after costs | 15 752.66 | 26 063.22 | 40 037.95 |
| | Average return each year | 57.53% | 37.62% | 31.98% |

This table shows the money you could get back over the next 5 Years, under different scenarios, assuming that you invest CHF 10 000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Bellevue Asset Management is unable to pay out?

The Company is not protected by any investor compensation or guarantee scheme. In the event that the Company is liquidated, the amount you receive for your holding will be based on the value of the assets available for distribution after all liabilities.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest CHF 10 000. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment CHF 10 000

| Scenarios | If you cash in after 1 year | If you cash in after 3 Years | If you cash in after 5 Years |
|---------------------------------|-----------------------------|------------------------------|------------------------------|
| Total costs | 125 | 375 | 625 |
| Impact on return (RIY) per year | 1.25% | 1.25% | 1.25% |

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

This table shows the impact on return per year

| | | | |
|-------------------------|------------------------------------|-------|---|
| One-off costs | Entry costs | 0.00% | The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. |
| | Exit costs | 0.00% | The impact of the costs of exiting your investment when it matures. |
| Ongoing costs | Portfolio transaction costs | 0.03% | The impact of the costs of us buying and selling underlying investments for the product. |
| | Other ongoing costs | 1.22% | The impact of the costs that we take each year for managing your investments and the costs presented in Section II. |
| Incidental costs | Performance fees | 0.00% | The impact of the performance fee. |
| | Carried interests | 0.00% | The impact of carried interests. |

How long should I hold it and can I take my money out early?

The risk indicator assume you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than you invested.

Shares can be sold through the SIX Swiss Exchange (Zurich), the German Stock Exchange (Frankfurt) and the Italian Stock Exchange (Milan) on a daily basis. This can have a performance impact as seen in the scenario analysis.

How can I complain?

Complaints can be filed through the company.

BB Biotech AG
Schwertstrasse 6
8200 Schaffhausen
Switzerland
info@bbbiotech.ch

Other relevant information

Please see www.bbbiotech.ch for further details and all documentation related to this investment company.